

Creditor List

Creditor	Claim#	Secured Unsecured Priority	Amount
ADS (Alarm Detection System) 1111 Church Aurora, IL 60505		Unsecured	\$2,791.39
ADT Security Services PO Box 371878 Pittsburgh, PA 15250		Unsecured	\$1,227.79
Cook County Treasurer 118 N. Clark, Rm 112 Chicago, IL 60602	1	Secured	\$19,990.84
Fifth Third Bank, N.A. 7570 Bales Street Suite 220 Liberty Township, OH 45069	2	Unsecured	\$79,701.75
Gitsit Solutions LLC 333 S. Anita Dr. Suite 400 Orange, CA 92868	3	Secured	\$1,377,866.46
Illinois Department of Revenue PO Box 19035 Springfield, IL 62794	5	Priority	\$0.00
Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346	8	Unsecured	\$5,094.59
KICS English Corp C/O JOHN YU 959 GREEN MOUNT LN Belleville, IL 62220	6	Unsecured	\$300,000.00
LJ Ross Peoples Gas Light & Coke Co. PO Box 6099 Jackson, MI 49204		Unsecured	\$2,068.00
Lowe's PO Box 669824 Dallas, TX 75266		Unsecured	\$490.88
Newline Holdings LLC 205 E. Butterfield PMB 295 Elmhurst, Illinois 60126	11	Secured	\$13,059.39
Toorak Capital Partners, LLC c/o Polsinelli PC 150 N. Riverside Plaza, Suite 3000 Chicago, IL 60606	9	Secured	\$392,565.57
U.S. Bank Bankruptcy Department PO Box 108 Saint Louis, MO 63166-0108	4	Unsecured	\$7,443.06
US Small Business Administration 332 S. Michigan Avenue, Suite 600 Chicago, IL 60604	7	Secured	\$1,079,170.97

Total Secured	\$2,869,593.84
Total Unsecured	\$411,385.97
Total Priority	\$5,094.59
Total Liabilities	\$3,286,074.40

Real Property

	Fair Market Value	Liens	Cost of Sale	Net Value	Value to Estate
4840 S. Ellis Ave, Chicago, IL	\$2,300,000.00	\$2,466,495.28	\$161,000.00	-\$327,495.28	\$0.00
55.3. 20745 S. Alexander St. Olympia Fields, IL	\$600,000.00	\$398,043.43	\$42,000.00	\$159,956.57	\$159,856.57
55.4. 8736 S. Mackinaw, Chicago, IL	\$125,000.00	\$15,505.23	\$8,750.00	\$100,744.77	\$113,804.16
8724 S. Mackinaw, Chicago, IL	\$25,000.00	\$2,596.15	\$1,750.00	\$20,653.85	\$20,653.85
Total Real Property					\$294,314.58

Other Assets

1990 Chevy Blazer VIN 1GNEV18K5LF149354	\$7,500.00		\$975.00	\$6,525.00	\$6,525.00
2002 Gulfstream Carryall RV VIN 1FCNF53S320A05338	\$35,000.00		\$4,550.00	\$30,450.00	\$30,450.00
2005 Car Doly Enclosed Trailer VIN: 5NHHVCD1051060545	\$4,200.00		\$546.00	\$3,654.00	\$3,654.00
2003 Chevy C4500 Coach Dump Truck VIN: 1GBE4D1E23F518838	\$30,000.00		\$3,900.00	\$26,100.00	\$26,100.00
USBank Checking	\$1,364.65			\$1,364.65	\$1,364.65
Fifth Third Bank Checking	\$0.00			\$0.00	\$0.00
BMO Harris Checking	\$9.50			\$9.50	\$9.50
White Boards	\$3,500.00			\$3,500.00	\$3,500.00
Office Equipment	\$3,500.00			\$3,500.00	\$3,500.00
Art Work	\$2,500.00			\$2,500.00	\$2,500.00
Potential Lawsuit against Ray McElroy	\$50,000.00		\$20,000.00	\$30,000.00	\$30,000.00
Total Other Assets					\$107,603.15

H & H Properties Inc.
Projections

Income + Expense	2023	2024	2025	2026	2027	2028
H & H Projected Income	\$122,653.02	\$201,190.00	\$2,063,967.00	\$937,905.05	\$1,072,406.06	\$1,218,456.57
H & H Projected Expense	\$183,777.74	\$223,071.73	\$298,545.37	\$362,273.06	\$383,479.08	\$395,656.73
H & H Five Year Income Projection	2023	2024	2025	2026	2027	2028
Construction Income	\$90,430.00	\$120,000.00	\$225,000.00	\$310,000.00	\$372,000.00	\$403,000.00
8517 Storefront Rental	\$0.00	\$9,000.00	\$19,200.00	\$21,000.00	\$22,200.00	\$24,000.00
Rental Income - 8736 S. Mackinaw	\$10,800.00	\$11,340.00	\$11,367.00	\$12,505.05	\$15,006.06	\$16,256.57
8517 Commercial Rental Income	\$0.00	\$6,000.00	\$19,200.00	\$51,000.00	\$88,800.00	\$91,200.00
8525 Commercial Rental Income	\$21,423.02	\$54,850.00	\$64,200.00	\$68,400.00	\$74,400.00	\$84,000.00
Home Sales	\$0.00	\$0.00	\$1,725,000.00	\$475,000.00	\$500,000.00	\$600,000.00
Total Gross Income	\$122,653.02	\$201,190.00	\$2,063,967.00	\$937,905.05	\$1,072,406.06	\$1,218,456.57

H & H Five Year Expense Projection	2023	2024	2025	2026	2027	2028
Administration	\$21,044.00	\$22,096.20	\$30,000.00	\$34,000.00	\$40,000.00	\$42,000.00
Advertisement/Markerting	\$736.00	\$2,500.00	\$3,500.00	\$4,500.00	\$5,000.00	\$5,000.00
Auto and truck	\$3,664.10	\$3,847.31	\$4,039.67	\$4,241.65	\$4,453.74	\$4,676.42
Bank Service Fees	\$3,043.42	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00
BK Settlement	\$0.00	\$20,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Building Supplies	\$27,334.80	\$28,701.54	\$30,136.62	\$65,000.00	\$68,250.00	\$71,662.50
Business Licenses and Permits	\$2,062.38	\$2,124.25	\$3,100.00	\$3,193.00	\$3,288.79	\$3,387.45
City Fee	\$340.00	\$350.20	\$360.71	\$371.53	\$382.67	\$394.15
Consulting Service	\$880.00	\$906.40	\$933.59	\$961.60	\$990.45	\$1,020.16
Contractor	\$19,940.00	\$20,538.20	\$35,000.00	\$42,000.00	\$43,260.00	\$44,557.80
Disposal Service	\$3,758.16	\$3,870.90	\$3,987.03	\$4,106.64	\$4,229.84	\$4,356.74

H & H Five Year Plan
Projections

Donation	\$1,420.00	\$1,500.00	\$4,500.00	\$5,700.00	\$6,500.00	\$7,000.00
Equipment Rental	\$1,881.40	\$1,937.84	\$1,995.98	\$2,055.86	\$2,117.53	\$2,181.06
Insurance	\$8,920.88	\$9,188.51	\$9,464.16	\$9,748.09	\$10,040.53	\$10,341.74
Labor	\$7,360.00	\$8,500.00	\$8,925.00	\$10,200.00	\$10,710.00	\$11,245.50
Materials	\$4,321.12	\$4,450.75	\$4,584.28	\$4,721.80	\$4,863.46	\$5,009.36
Meals and Entertainment	\$1,613.84	\$1,662.26	\$1,712.12	\$1,763.49	\$1,816.39	\$1,870.88
Medical Expense	\$2,116.00	\$2,179.48	\$2,244.86	\$2,312.21	\$2,381.58	\$2,453.02
Mortgage Payments	\$0.00	\$12,000.00	\$20,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Office Supplies	\$1,435.08	\$1,478.13	\$1,522.48	\$1,568.15	\$1,615.20	\$1,663.65
Postal	\$413.34	\$425.74	\$438.51	\$451.67	\$465.22	\$479.17
Professional Fees	\$11,930.00	\$12,287.90	\$12,656.54	\$13,036.23	\$13,427.32	\$13,830.14
Project manager	\$12,900.00	\$13,287.00	\$25,000.00	\$30,000.00	\$35,000.00	\$36,050.00
Rental Repairs and Maintenance	\$800.00	\$1,000.00	\$1,200.00	\$2,500.00	\$3,200.00	\$3,296.00
Security	\$2,462.50	\$2,536.38	\$7,200.00	\$7,416.00	\$7,638.48	\$7,867.63
Security Alarm	\$1,410.00	\$1,452.30	\$1,495.87	\$1,540.75	\$1,586.97	\$1,634.58
Subcontractor	\$36,154.00	\$37,238.62	\$38,355.78	\$39,506.45	\$40,691.65	\$41,912.39
Subscription	\$2,213.60	\$2,280.01	\$2,348.41	\$2,418.86	\$2,491.43	\$2,566.17
Telephone	\$738.56	\$760.72	\$783.54	\$807.04	\$831.26	\$856.19
Transportation	\$2,197.74	\$2,263.67	\$2,331.58	\$2,401.53	\$2,473.58	\$2,547.78
Travel	\$686.82	\$707.42	\$728.65	\$750.51	\$773.02	\$796.21
Total Expenses	\$183,777.74	\$223,071.73	\$298,545.37	\$362,273.06	\$383,479.08	\$395,656.73

H & H Five Year Plan Payments	2023	2024	2025	2026	2027	2028
Toorak Capital Partners		\$10,000.00		\$2,000.00		
Gitsit Solutions LLC				\$3,000.00		
US Small Business Administration	\$0.00	\$0.00	\$59,412.00	\$59,412.00	\$59,412.00	\$59,412.00
Cook County Treasurer			\$4,800.00	\$4,800.00	\$4,800.00	\$4,800.00
Newline Holdings LLC			\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
General Unsecured Creditors			\$60,730.50	\$72,876.60	\$72,876.60	\$72,876.60
Administrative Expenses		\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Total Expenses	\$0.00	\$22,000.00	\$142,942.50	\$160,088.60	\$155,088.60	\$155,088.60